



65TH Annual Report & Financial Statement

For the year ending 30th June, 2022



OFFICE BEARERS FOR 2021-2022

PATRON: MAX TREUER

PRESIDENT: FRED AYOUB

VICE PRESIDENT: JACK HYNES (To April 2022)
STEVE GLASSON (From April 2022)

VICE PRESIDENT: FELIX BURNS

TREASURER: COLIN FROUD

DIRECTORS: JACK CITRARO

TONY COOREY

TERRY LEDGER

HONORARY SOLICITOR: SALMON & CO

AUDITOR: CRESTANI PARTNERS

SECRETARY MANAGER: BARBARA PYE

NOTICE OF ANNUAL GENERAL MEETING

SIXTY FIFTH ANNUAL MEETING OF THE CLUB

(Being the Fiftieth Annual General Meeting of the Club as a Society)

Notice is hereby given that the Fiftieth Annual General Meeting of Mount Lewis Bowling Club Co-operative Ltd will be held within the Club's premises at 18 Waterloo Road Greenacre on Monday 24th October 2022 commencing 6.30pm.

NOTE:

1. Nominations for Directors and Selectors.

Open – Monday 3rd October 2022 – 9.00am

Closes – Monday 10th October 2022 – 6.00pm

2. Closing date for the receipt of notices of motions for the Annual General Meeting

Monday 26th September 2022 – 6.00pm

3. Voting for Directors and Selectors.

Wednesday 19th October 2022 12noon – 1.00pm

5.30pm-7.00pm

Thursday 20th October 2022 12noon – 2.00pm

Friday 21st October 2022 5.30pm -7.30pm

Saturday 22nd October 2022 3.00pm – 5.00pm

Sunday 23rd October 2022 12.30pm – 2.00pm

Barbara Pye
Chief Executive Officer

SIXTY FIFTH ANNUAL MEETING OF THE CLUB

(Being the Fiftieth Annual General Meeting of the Club as a Society)

Notice is hereby given that the Fiftieth Annual General Meeting of Mount Lewis Bowling Club Co-Operative Ltd will be held within the Club's premises, 18 Waterloo Rd, Greenacre, on Monday 24th October 2022 commencing 6.30pm.

AGENDA:

1. To receive apologies for non-attendance.
2. Ringing of the remembrance bell in memory of those members that have passed.
3. To confirm minutes of Annual General Meeting held on Monday 22nd November 2021.
4. To receive reports upon the transactions of the Society for the year ended 30th June 2022 including Directors' Report, Auditors' Independence Declaration, Income Statement, Statement of Change in Equity, Balance Sheet, Statement of Cash Flows, Notes to the Financial Statements, Directors' Declaration, Auditors Report and the State of Affairs at the end thereof.
5. To elect Honorary Solicitor.
6. To elect Auditor.
7. To confirm that Max Treuer remain as Club Patron.
7. Appointment of Returning Officer and Scrutineer and recommendation of \$300.00 honoraria for 2022/2023.
8. To consider Ordinary Resolution that director-related expenditure as defined in Section 10(1)(i) of the 1993 Registered Clubs Amendment be limited to \$20,000 for the financial year ended 30th June 2023.
9. Declaration of ballot for
 - (a) Directors for 2022/2023 and 2023/24.
 - (b) Selectors for 2022/2023
10. General Business.

For and on behalf of Mount Lewis Bowling Club Co-Operative Limited.

Barbara Pye

Chief Executive Officer

CLUB MOUNT LEWIS

Minutes of the 64th Annual General Meeting

22nd November 2021

14a Waterloo Road Greenacre

Meeting Opened 6.30pm

Attendances As per separate sheet, 44 Full Members

Apologies Neville Frappell, Dudley Jennings, Sanie Munro, Tony Phipps, Wayne Evans, Lionel James, Dorothy Hachem and Joseph Ayoub.

Moved and seconded that these apologies be accepted.

Carried.

Ringling of the Bell Fred called on Felix Burns to ring the bell, remembering all the loved ones lost over the past year. All members stood for a minute's silence.

Business arising from Previous minutes Minutes of the previous Annual General Meeting Monday 19th October 2020 were read.

No Business arising from previous minutes.

Moved and seconded that the minutes of the previous AGM, accepted and taken as read in the 2021 Annual Report.

Moved and seconded that these minutes be adopted.

Carried.

Directors' Report, Auditors' Independence Declaration, Income Statement, Statement of Change in Equity, Balance Sheet, Statement of Cash Flows, Notes to the Financial Statements, Directors' Declaration and Auditors Report presented by Treasurer Col Froud and Club Auditor James Crestani. Col Froud provided the Members with an overview of the financial affairs of the Club. Col invited questions regarding the accounts from the floor.

Moved and seconded that the Financial Statements and reports be accepted.

Carried

Appointments

1. Moved and seconded that Terry Salmon of “Salmon & Co” Greenacre be re-appointed as Club’s “Honorary Solicitor” years 2021/2022.

Carried

2. Moved and seconded that James Crestani of “Crestani Partners” be re-appointed as Club’s Auditors years 2021/2022.

Carried

3. Moved and seconded appointment of Returning Officer and Electoral scrutineers, Ron Clarke, Bob McMillan, and Jim Fowler appointed and an honorarium of \$500 for 2021/2022.

Carried.

4. Moved and seconded that Max Treuer be re-appointed as Club Patron Max Treuer.

Carried.

Ordinary Resolution

That Director related expenditure as defined in Section 10 (1)(i) of the 1993 Registered Clubs Amendment, be limited to \$20,000 for the financial year ending 30 June 2022.

Carried

Declaration of Ballot

Ballot was for the four (4) Selectors positions for 20/2021 financial year. Selectors vacated chairs. Declaration of ballot papers were read by Ron Clarke as follows:

Selectors

Mei Wan Lam	27
Rosalyn English	18
Allan Stoddart	49 Elected
Paddy Smith	63 Elected
Robert Kelly	19
Shirley Frappell	19
Nathan Wise	58 Elected
Sanie Munro	9
Tarryn Frappell	8
Michael Sargent	50 Elected

New Directors and Selectors took the chair, congratulated, and wished well for the ensuing year.

Ron Clarke requested permission for the ballot papers to be destroyed.

Carried.

General Business Steve Glasson congratulated Board and Management for a great outcome of \$815,000 profit for an astronomically bad year.

As there was no further business to discuss meeting closed at 6.45pm.

EXECUTIVE REPORT

2021/2022

Yet again COVID 19 significantly impacted the Club's operations, with the Club (and the rest of the hospitality industry) closed for the first three and a half months of the financial year, incurring significant ongoing overhead expenses and with minimal income other than much appreciated Government Assistance (\$126,104). Following re-opening attendance restrictions were imposed and face masks mandatory until recently.

These conditions as well as general COVID anxiety in the community limited attendance at the Club and accordingly large reductions across all areas of the Club's revenue resulting in an operating loss of \$99,767 (2021-profit \$815,241). As the trading result included depreciation of \$491,264 the actual cash position improved by \$396,170 which was largely used in equipment replacement and debt repayment.

The Club's Balance Sheet shows liquidity of almost two million dollars and net worth of \$9,246,792 (2021 \$9,346,559).

Air conditioning systems, communication equipment, security and gaming facilities were further upgraded during the year.

Unsurprisingly membership numbers fell from 3,057 to 2,669 as only in recent months has activity and trading returned to pre COVID levels.

The Club's commitment to the local community has continued unabated with \$56,528 expended to charities and sporting groups and the Club's facilities opened to local groups in association with Council.

On the bowling front it was good to see so many familiar faces back on the greens, strong representation in the social programs and in wearing the Club's colours in pennants. Congratulations to all who participated.

To all who have lost loved ones during the year our thoughts are with you and your families at this difficult time.

During the year Vice President and Life Member Jack Hynes resigned after moving to Coffs Harbour and it is appropriate to acknowledge his outstanding commitment and contribution over many, many years. The Club wishes you and Sue many years of good health and happiness. The Board has appointed Steve Glasson to the casual vacancy of Director.

Thanks from the Board and CEO to all our staff, Bowls Office ,greens crew and caterers for a job well done in difficult circumstances.

To our volunteers thank you for your time and many skills and to our members for your ongoing support.

We look forward with confidence to a better year ahead and that trying times are behind us.

Good Health and good bowling.

Fred Ayoub

Barbara Pye

Colin Froud

President

CEO

Treasurer

Bowls Report – Financial Year 2021-22

The Covid-19 pandemic continued to see many interruptions to the bowls calendar early in the last financial year. However, more recently, life has gone back to some normality with decreased restrictions and a full bowls season looking likely. Since the return of bowls, after the second lockdown many of our members and teams have achieved success.

Special mention must go the following, specifically over the past 6 months; Our Men's Grade 1 Pennant Side made the quarterfinals in the State Playoffs at Forster in March. More recently our wonderful Ladies Grade 3 side won the Georges River District Flag. They now head off to Cabramatta on the 15th & 16th of October to compete for the regional title. We wish them all the best I encourage any member who has the time that weekend to head over and support our girls!

Our Sydney Lions BPL side won their 4th title earlier in the year at Moama making us the most successful BPL side! Special mention to Aaron Wilson, Ben Twist, Karen Murphy, and coach Steve Glasson for continually representing the Lions in such a great way and being tremendous ambassadors of our sport.

Other notable successes were Mei Wan Lam who won the ladies regional singles title and competed at the State Championships in Tamworth. Mei competed very well, and we are extremely proud. Our Men's Zone fours champions (Damon Jeffery, John Green, Ben Glasson & Nathan Wise) also competed at the State Championships but narrowly went down and just missed winning their section. Also, John Green and Steve Glasson head off to the State Finals in the over 40's pairs at the end of October. We wish them luck!

We have now welcomed Steve Glasson as our club coach. His knowledge of our game can only be beneficial to all, and I encourage every member to get involved with coaching days in the lead up to the Open Gender Pennant competition in March.

Our Mixed Social Bowls Days will continue Wednesdays and Saturday's as well as many club championships, coaching days, twilight bowls. Feel free to bring along some friends and family for any of these days!

Special thanks to our wonderful Board of Directors and special mention to Barbara and Kelly for their assistance and guidance in ensuring our bowlers are always taken care of. Finally, I would like to thank each member for their continued support out great club. What makes a great club is the people who are involved, and our club is extremely fortunate to have so many great people.

I would like to also offer my sympathies to those who have lost loved ones throughout the year. May they rest in peace and my thoughts are with their families.

Best wishes and good bowling,

Ben Glasson.

MOUNT LEWIS BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 28 120 359 675

CONCISE FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 JUNE 2022

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MOUNT LEWIS BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 28 120 359 675
REPORT OF THE DIRECTORS
30 JUNE 2022

The Directors of Mount Lewis Bowling Club Co-Operative Limited hereby present their report and the audited financial statements of the Club for the 12 months ended 30 June 2022.

Directors

The Directors in office at the date of this report are as follows (the board of directors are appointed for a 2 year term).

Name	Qualifications Membership	Year of M/Ship	Special	Meetings Attended 2021-2022
F Ayoub	Engineer	1990	President	10 of 10
C Froud	Retired	2009	Treasurer	9 of 10
F Burns	Managing Director	2009	Vice President	10 of 10
J Citraro	Retired	2005	Director	10 of 10
T Coorey	Account Manager	2006	Director	9 of 10
T. Ledger	Retired	1999	Director	9 of 10
S.Glasson	Insurance Broker	2008	Director	3 of 3

Activities

The principal continuing activity of the co-operative is that of a registered licensed club with emphasis on its bowling operations. There was no significant change of the nature of that activity during the financial year.

Results

The co-operative traded during the financial year, consequently there was a profit/ (loss) of:

12 months ended 30 June 2022	\$(99,767)
12 months ended 30 June 2021	\$815,241

Dividends

There was no dividend paid or proposed during the financial year, as payment of dividends is not permitted under Co-Operative rules

Review of Operations

	12 months June 2022	12 months June 2021
Poker Machine net revenue	1,164,433	2,319,468
Bar Trading net revenue	(122,456)	(118,595)
Catering Trading net profit	24,178	12,460

Net loss for the 12 months ended June 2022 of \$99,767 (including depreciation of \$491,264, Government covid-19 incentives of \$126,104 and interest payments of \$10,067) was in accordance with directors' expectations given the effect of covid-19 on trading. The directors will endeavour to increase poker machine and other revenues to improve the position when allowed to via health order directives. With a reduced 2023 income and a careful control of spending the directors expect the Co-Operative to run at a profit in 2023. The directors have continued to pay for normal upgrades from cash reserves and where possible obtain interest free loans for poker machines upgrades.

MOUNT LEWIS BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 28 120 359 675

REPORT OF THE DIRECTORS
30 JUNE 2022

Covid-19

The Covid-19 worldwide pandemic has impacted on the clubs trading results. In the 2022 financial year it resulted in a mandatory shutdowns and additional safety measures introduced to comply with Covid-19 health directives. These regulations are continuously under government review and can change at any time which may or may not further effect current trading activities. Australia and Global economies and financial markets are currently experiencing the effects of the spread of Covid-19 (Coronavirus). The spread of the virus and the emerging strain variants and vaccination goals are expected to restrain growth and adversely impact economies. The disease outbreak is still unfolding and the impact on the club's trading is yet to be determined.

Changes in State of Affairs

During the 12 months ended 30 June 2022 the Co-Operative decreased its net worth from \$9,346,559 to \$9,246,792.

This was caused by: -

	12 months 30 June 2022	12 months 30 June 2021
Increase/ (Decrease) in Current Assets	23,273	806,970
Increase/ (Decrease) in Non Current Assets	(391,661)	(71,886)
(Increase)/Decrease in Current Liabilities	246,761	42,927
(Increase)/Decrease in Non Current Liabilities	<u>21,860</u>	<u>37,230</u>
	<u>\$(99,767)</u>	<u>\$815,241</u>

Events Subsequent to Balance Date

No matters have arisen subsequent to 30 June 2022 apart from the ongoing and unknown impact of Covid-19 and changing health regulations associated with Covid-19 which have significantly affected or may significantly affect:

- (1) The operations of the Co-Operative,
- (2) The results of those operations, or
- (3) The state of affairs of the Co-Operative in the financial year subsequent to the 30 June 2022

Likely Developments in the Co-Operative Operations

1. It is intended to continue the Co-Operative activities on a similar basis to the past financial year. When possible, improvements will be carried out consistent with a conservative utilisation of available funds and ensure covid-19 regulations are adhered to.
2. The directors will continue to operate the club trying to minimise the impact of covid-19 were possible.

MOUNT LEWIS BOWLING CLUB CO-OPERATIVE LIMITED

A.B.N. 28 120 359 675

REPORT OF THE DIRECTORS

30 JUNE 2022

Directors' Interests

No Director has an interest required to be disclosed by the Co-operation Act (1993). No Director has an interest in a contract or proposed contract with the Club.

Directors' Benefits

No Director since the end of the previous financial year has received or has become entitled to receive a benefit by reason or a contract made by the club with the Director (other than in normal commercial terms for minimal amounts), or with a firm of which he or she is a member, or with a club in which he or she has a substantial interest. (the directors advise members that a detail description of these events can be found under reports prepared for the Registered Clubs Regulations which are available to members)

The Co-operative has not, during or since the financial year, in respect of any person who is or has been an officer of the Co-Operative or auditor of the Co-Operative:

- indemnified or made any relevant agreement for indemnifying against a liability, including costs and expenses in successfully defending legal proceedings; or
- paid or agreed to pay a premium in respect of a contract insuring against a liability for the costs or expenses to defend legal proceedings apart from a premium paid for directors' and officers' liability insurance

Environmental Issues

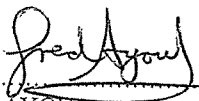
The co-operative's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

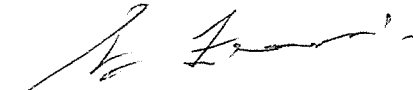
Co-Operative Membership

	2022	2021
Life Members	3	3
Ordinary Members	148	150
Social members	2,457	2,834
Junior Members	1	1
Life Member – Lady	2	2
Ordinary life (St Johns)	16	18
Social for Life (St Johns)	42	49
Total	<u>2,669</u>	<u>3,057</u>

Dated at Greenacre this 13th day of September 2022

In accordance with a resolution of Directors


.....President
F AYOUB


.....Treasurer
C FROUD

MOUNT LEWIS BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 28 120 359 675
INCOME STATEMENT
FOR THE YEAR ENDED 30 JUNE 2022

	Note	\$	2022 \$	2021
Revenues from ordinary activities			3,013,429	4,747,214
Changes in inventories of finished goods			11,797	480
Raw materials and consumables used			(436,500)	(597,690)
Employee benefits expense			(803,154)	(1,089,495)
Depreciation and amortisation expenses			(491,264)	(490,602)
Borrowing costs expense			(10,067)	(16,057)
Other expenses from ordinary activities			<u>(1,510,112)</u>	<u>(1,862,109)</u>
Profit/ (Loss) from ordinary activities before income tax			(225,872)	691,741
Income tax expense relating to ordinary activities	1(c)		-	-
Net profit (Loss) from ordinary activities after income tax expense attributable to members of the Co-operative			<u>(225,872)</u>	<u>691,741</u>
Other Comprehensive income, not subject to income tax				
Revenue from Covid-19 Government funding			<u>126,104</u>	<u>123,500</u>
Total changes in Equity other than those resulting from transactions with members			<u>(99,767)</u>	<u>815,241</u>

MOUNT LEWIS BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 28 120 359 675
STATEMENT OF CHANGE IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2022

	Retained Earnings	Reserves	Total
Balance 1 July 2020	6,578,955	1,952,350	8,531,318
Movement in Forfeited Shares	0	0	0
Profit attributed to operation	<u>815,241</u>	-	<u>815,241</u>
Balance 30 June 2021	<u>7,394,196</u>	<u>1,952,363</u>	<u>9,346,559</u>
Balance 1 July 2021	7,394,196	1,952,363	9,346,559
Movement in Forfeited Shares	0	0	0
Profit attributed to operation	<u>(99,767)</u>	-	<u>(99,767)</u>
Balance 30 June 2022	<u>7,294,429</u>	<u>1,952,363</u>	<u>9,246,792</u>

MOUNT LEWIS BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 28 120 359 675
BALANCE SHEET
FOR THE YEAR ENDED 30 JUNE 2022

	2022	2021
	\$	\$
CURRENT ASSETS		
Cash and Cash Equivalents	2,298,973	2,215,875
Trade and Other Receivables	<u>66,752</u>	<u>126,577</u>
TOTAL CURRENT ASSETS	2,365,725	2,342,452
NON-CURRENT ASSETS		
Property, Plant and Equipment	6,755,425	7,147,086
Intangible Asset	<u>547,500</u>	<u>547,500</u>
TOTAL NON-CURRENT ASSETS	7,302,925	7,694,586
TOTAL ASSETS	9,668,650	10,037,038
CURRENT LIABILITIES		
Trade and Other Payables	127,915	220,984
Borrowings - Secured	40,818	221,047
Short Term Provisions	<u>226,022</u>	<u>199,485</u>
TOTAL CURRENT LIABILITIES	394,755	641,516
NON CURRENT LIABILITIES		
Members Shares	3,448	3,057
Borrowings - Secured	<u>23,655</u>	<u>45,906</u>
TOTAL NON-CURRENT LIABILITIES	27,103	48,963
TOTAL LIABILITIES	421,858	690,479
NET ASSETS	9,246,792	9,346,559
EQUITY		
Reserves	1,952,363	1,952,363
Accumulated Profit	<u>7,294,429</u>	<u>7,394,196</u>
TOTAL EQUITY	9,246,792	9,346,559

MOUNT LEWIS BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 28 120 359 675

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 \$	2021 \$
Cash Flows from Operating Activities			
Receipts from Customers		3,094,856	5,104,846
Receipts from Covid-19 Government Assistance		126,104	123,500
Payments to suppliers and employees		<u>2,824,790</u>	<u>3,929,871</u>
		396,170	1,298,475
Net Cash provided by operating activities		<u>396,170</u>	<u>1,298,475</u>
Cash flows from Investing Activities			
Payment for property, plant and equipment		(99,644)	(448,299)
Proceeds from sale of:			
Plant and equipment – net		<u>8,795</u>	<u>0</u>
Net cash used in investing activities		(90,849)	(448,299)
Cash Flows from Financing Activities			
Interest – net		(10,067)	(16,057)
Repayment of borrowings		(184,880)	(38,140)
Finance (Old Kent Road 2022)		<u>(27,276)</u>	<u>106,264</u>
Net cash provided by financing activities		(222,223)	52,067
Net increase/ (decrease) in cash held		83,098	902,243
Cash at beginning of year		<u>2,215,875</u>	<u>1,313,632</u>
Cash at the end of the year	10	<u><u>2,298,973</u></u>	<u><u>2,215,875</u></u>

MOUNT LEWIS BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 28 120 359 675

NOTES TO & FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The concise financial report is an extract from the full general purpose financial report for the year ended 30 June 2022. The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports and the Co-operatives Act 1992/3.

The financial statements, specific disclosures and other information included in the concise financial report are derived from and are consistent with the full financial report of Mount Lewis Bowling Club Co-Operative Limited. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of Mount Lewis Bowling club Co-Operative Limited as the full financial report.

A copy of the full financial report and auditor's report will be sent to any member, free of charge, upon request.

The Co-Operative has adopted AASB 1060: General Purpose Financial Statements – Simplified Disclosures for Not-for-Profit Tier 2 Entities. The Standard, which sets out a new separate disclosure Standard to be applied by all entities that are reporting under Tier 2 of the Differential Reporting Framework in AASB 1053: Application of Tiers of Australian Accounting, replaces the previous Reduced Disclosure Requirements (SD) framework. The application of this standard has resulted in reductions in disclosures compared to SD in Revenue, Leases and Financial Instruments; however has resulted in new and/or increased disclosures in areas such as Audit Fees and Related Parties.

2. SEGMENT REPORTING

The Club operates predominately in one business and geographical segment being the hospitality and entertainment industry in NSW, Australia.

3. CASH FLOW INFORMATION

Reconciliation of Cash

For the purpose of the statement of cash flows, cash includes cash on hand, in banks and investments in money market instruments, net of outstanding bank overdrafts. Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Reconciliation of Cash

Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

CBA bank account	207,198	0
CBA – Keno	41,050	24,437
CBA – TAB	39,130	35,536
Cash on hand	150,000	140,000
CBA Online Saver	1,853,389	2,003,216
Poker Machine Account	886	1,016
ATM	<u>7,320</u>	<u>11,670</u>
	<u>2,298,973</u>	<u>2,215,875</u>

MOUNT LEWIS BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 28 120 359 675

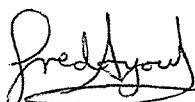
DIRECTORS' DECLARATION

With respect to the Financial Statements of the club
for the 12 months ended and as at 30 June 2022

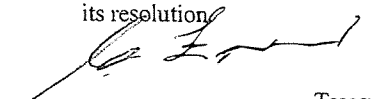
The directors of the Club declare that:

1. The financial statements and notes, as set out on pages 4 to 6 presents fairly the Club's financial position as at 30 June 2022 and its performance for the year ended on that date in accordance with Australian Accounting Standards and other mandatory professional reporting requirements;
2. In the directors' opinion there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.
3. The CEO (Chief Executive Officer) has provided a written statement to the directors that the annual statements comply with Australian Accounting Standards and are true and fair and the accounting records are correctly kept in accordance with the Co-operative Adoption of National Law Act 2012.

This declaration is made in accordance with a resolution of the Board of Directors.


.....President
F AY OUB

ON BEHALF OF THE BOARD
and in accordance with
its resolution


..... Treasurer
C. FROUD

DATED at Greenacre this day of 13th September 2022

**AUDITOR'S INDEPENDENCE DECLARATION UNDER
SECTION 307C OF THE CO-OPERATIVE ADOPTION OF NATIONAL LAW ACT 2012**

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2022 there has been:

- (1) no contraventions of the auditor independence requirements as set out in the Co-operative Adoption of National Law Act 2012 and the Corporation Act 2001 in relation to the audit, and
- (2) no contraventions of any applicable code of professional conduct in relation to the audit

CRESTANI PARTNERS

JAMES CRESTANI

7th September 2022 82 Bathurst Street Liverpool NSW 2170



MOUNT LEWIS BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 28 120 359 675
INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
MOUNT LEWIS BOWLING CLUB CO-OPERATIVE LIMITED

To the Members of Mount Lewis Bowling Club Co-Operative Limited

Auditor's opinion

We have audited the concise financial report of Mount Lewis Bowling Club Co-operative Limited which comprise the Balance Sheet for the year ended 30 June 2022, Statement of Income, Statement of Change in Equity and Statement of Cashflows for the year then ended derived from the financial report of Mount Lewis Bowling Club Co-Operative Limited for the year ended 30th June 2022 and the discussions and analysis in the directors report.

In our opinion, the accompanying concise financial report, including the discussion of analysis in the directors report of Mount Lewis Bowling Club Co-Operative Limited, complies with Accounting Standard AASB 1039: Concise Financial Reports

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Club in accordance with the auditor independence requirements of the *Co-operative Adoption of National Law Act 2012, Coporation Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Covid-19

We draw your attention to note 12 to the full financial report which describes the effect of covid-19 uncertainty and that the accounts have not been impaired for any or potential covid-19 effects.

Report on the Concise Financial report

The concise financial report does not contain all the disclosures required by Australian Accounting Standards in the preparation of the financial report. Reading the concise financial report and the auditor's report thereon, therefor is not a substitute for reading the financial report and the auditor's report thereon. The Concise financial report and the financial report do not reflect the effects of events that occurred subsequent to the date of our report on the financial report.

The Financial Report and Our Report Thereon

We express an unmodified audit opinion on the Financial Report dated 15 September 2022

MOUNT LEWIS BOWLING CLUB CO-OPERATIVE LIMITED
A.B.N. 28 120 359 675
INDEPENDENT AUDIT REPORT TO THE MEMBERS OF
MOUNT LEWIS BOWLING CLUB CO-OPERATIVE LIMITED

Directors' responsibility for the concise financial report

The directors are responsible for the preparation and presentation of the concise financial report in accordance with Accounting Standard AASB 1039: Concise Financial Reports and the Co-Operative National Law 2014(NSW) and for such internal control as the directors determine is necessary to enable the preparation of the concise financial report;

Auditor's responsibility

Our responsibility is to express an opinion on whether the concise financial report, in material respects, complies with based on our audit procedures. We have conducted an independent audit, in accordance with

AASB 1039 Concise Financial Reports and whether the discussions and analysis complies with AASB 1039 Concise Financial Reports based on our procedures, which were conducted in accordance with Auditing Standard ASA 810 Engagements to report on Summary Financial Statements

Independence

In conducting our audit, we have complied with the independence requirements of the the Co-Operative National Law 2014(NSW), provided to the directors of Mount Lewis Bowling Club Co-Operative Limited, would be in the same terms if provided to the directors as at the date of this auditor's report



.....
JAMES CRESTANI
CRESTANI PARTNERS

82 Bathurst Street
Liverpool NSW 2170

Dated this 15 September 2022

CLUB GRANTS 2022

RECIPIENTS

Since the scheme began, clubs have given more than \$1 billion to recipients. Club Grants funding is available to community groups, charities, and sporting teams across NSW.

Approximately 500 clubs voluntarily allocate funds to the Club Grants scheme each year.

This Year, Club Mount Lewis has supported Community Projects to the amount of \$ \$56528 and the recipients are as follows;

- Recreations Sport and Aquatic Club
- St Johns Eagles Football Club
- Canterbury City Community Centre
- Legacy
- Bankstown Community Resource Group

VALE

**OTTAVIO ALESSI
BEVERLY SHARMAN
MICHAEL COFFEY
RAY COUSINS
EVANGELIA FOTINOS
ANTHONY GRIMA
EVELYN LITTLE
JAMES LITTLE
JENNY MARTINS
JOHN O'BRIEN
KEITH PAYN
JOE SALIBA**

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